Official Meeting Minutes -Finance Committee Meeting

Members Present: Jennifer Caszatt, Colleen Schoenfeld, and Michael Tindall, Steve Head, and Shannon Cajic.

Date: Thursday, November 13th, 2025

Starting Time: 1:30 p.m.

A. PUBLIC PARTICIPATION - None

NEW BUSINESS

- A. FY 2026 new 31aa grant funding discussed.
- B. Sec. 74b Clean School Bus Grant update and discussion regarding switching our original plan from EV to propane buses for our District. Presented and discussed the funding breakdown and options. Will be brought to the full Board of Education at the next regular BoE meeting on December 15th, 2025.
- C. <u>Discussed the MCS Audited Financial Statements FY 2024-2025.</u>
- D. Had included the <u>Fiscal Year End Board Report 6/30/25</u>- final report breakdown to match the audit in the agenda for review.
- E. Reviewed each of the audited by Fund Budget updates:
 - a. General Fund Budget (11)
 - b. Community Service (23)
 - c. Food Service (25)
 - d. Student Activities (29)
 - e. Capital Projects Millage Fund (41)
 - f. Capital Projects (43)
- F. Discussed upcoming Budget Amendments in either December or January, having more Finance Committee meetings, and touched on policies and procedures on curriculum purchases.
- G. Bank Michigan Follow-up email sent out to the Board of Education.
- H. Finance Committee Round Table Other.

PUBLIC PARTICIPATION - None

OTHER - None

ADJOURNMENT Meeting adjourned at 3:15 pm SC/dm

Kind Regards,

Colleen Schoenfeld Board of Education Secretary

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