

BoE Finance Committee Meeting

Committee Members: Jennifer Caszatt, Colleen Schoenfeld, and Michael Tindall Wednesday, May 21st, 2023 @ 11:45 a.m.

Central Office at Riverside Intermediate School,

710 E. Main St. Manchester, Ml. 48158

Meeting Notes:

- Budget Discussion Discussed major budgetary impacts for both FY 2024-25, and FY 2025-26.
- 2. Property Tax: Property Tax Update- Reviewed the current 2024 property taxes, and the drafted 2025 property tax revenue worksheets.
- 3. Student Data Forecasting Presented updated forecast data for current year, and discussed projections, 90/10 split calculations, and student decline data for next year.
- Current State Legislature Provided a summary and discussed the district impacts of currently available information.

Kind Regards,

Board of Education

and South

CS/dm