



BoE Finance Committee Meeting

Committee Members: Jennifer Caszatt, Colleen Schoenfeld, and Michael Tindall

Wednesday, May 21st, 2023 @ 11:45 a.m.

**Central Office at Riverside Intermediate School,
710 E. Main St. Manchester, MI. 48158**

Meeting Notes:

1. Budget Discussion - Discussed major budgetary impacts for both FY 2024-25, and FY 2025-26.
2. Property Tax: Property Tax Update- Reviewed the current 2024 property taxes, and the drafted 2025 property tax revenue worksheets.
3. Student Data Forecasting - Presented updated forecasted data for current year, and discussed projections, 90/10 split calculations, and student decline data for next year.
4. Current State Legislature - Provided a summary and discussed the district impacts of currently available information.